

**MainePERS Board of Trustees
February 10, 2022
Videoconference**

AGENDA

9:00 a.m.	CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of January 13, 2022 <p style="color: red;"><u>MOTION</u>: To approve the Consent Calendar.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
9:05 – 9:10 a.m.	2. <u>CEO REPORT</u>		Dr. Rebecca M. Wyke
9:10 – 9:20 a.m.	3. <u>PRIVATE MARKET ACTIONS</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) <p style="color: red;"><u>MOTION</u>: To enter into executive session pursuant to 1 M.R.S. §405(6)(F) and 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p> <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none">• Smart Markets Fund <p style="color: red;"><u>MOTION</u>: That MainePERS make an additional commitment of up to \$45 million to Smart Markets Fund, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as</p>	ACTION	Brian Noyes
		ACTION	James Bennett Zackery McGuire

signatories to execute documents in connection with this commitment.

Motion by: _____
 Seconded: _____
 Vote: _____

- Invesco U.S. Income Fund

ACTION James Bennett
 Zackery McGuire

MOTION: That MainePERS make an additional commitment of up to \$45 million to Invesco U.S. Income Fund, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment.

Motion by: _____
 Seconded: _____
 Vote: _____

9:20 – 9:45 a.m.	4.	<p><u>PRIVATE MARKETS REVIEW</u></p> <ul style="list-style-type: none"> • Private Markets Activity • Real Estate Quarterly Review • Cliffwater Quarterly Review 	James Bennett, Zackery McGuire Ed Schwartz, Thorsen Eriksen, ORG Tom Lynch, George Bumeder, Cliffwater
9:45 – 10:15 a.m.	5.	<p><u>INVESTMENT REVIEW</u></p> <ul style="list-style-type: none"> • Investment Monthly Review • Investment Quarterly Review • Risk Diversifier Quarterly Review 	James Bennett, Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
10:15 – 10:30 a.m.	<p><u>BREAK</u></p>		
10:30 – 11:00 a.m.	6.	<p><u>ASSET ALLOCATION</u></p>	James Bennett, Zackery McGuire, Brian McDonnell, Stuart Cameron, Cambridge Associates
11:00 – 11:10 a.m.	7.	<p><u>ADMINISTRATION REPORT</u></p>	Jim Dusch

- Operations Report

Sherry Vandrell
Rebecca Grant

11:10 – 11:20 a.m. 8. LEGISLATIVE UPDATE

Kathy Morin
Michael Colleran

11:20 – 11:25 a.m. 9. LITIGATION SUMMARY

Betsy Stivers

11:25 a.m. ADJOURNMENT

Brian Noyes
